



FINANCIAL STATEMENT

First financial year

Water Revolution Foundation has been founded on 12 November 2018. Its first financial year runs from 12 November 2018 until 31 December 2019.

Balance sheet

The balance sheet per 1 January 2019 was as follows:

Assets	Liabilities
Current assets -	Equity -
Non-current assets -	Debt -

The balance sheet per 30 November 2019 was as follows:

Assets	Liabilities
Current assets	Equity
ING Bank account €150,000	Capital €10,000
	Provisions €140,000
Non-current assets -	Debt -



**WATER
REVOLUTION
FOUNDATION**

Driving sustainability in
the superyacht industry

Profit / loss statement

Per 1 January 2019

Income

€0.-

Costs

€0.-

Per 30 November 2019

Income

Partnership fees: €295,000

Costs

Admin: €4,500

Projects: €135,000

Travel: €5,500

Provision for future projects € 150,000

Explanation

After being founded on 12 November 2018, it took until May 2019 for the institution to receive its first funding. This funding existed of partnership fees from superyacht industry companies. Per 30 November 2019 the funding raised was €295,000. From these funds the first projects could be started up, of which €135,000 has been spent and another €150,000 is allocated for additional projects as part of year 1 from the institutions three-year plan.